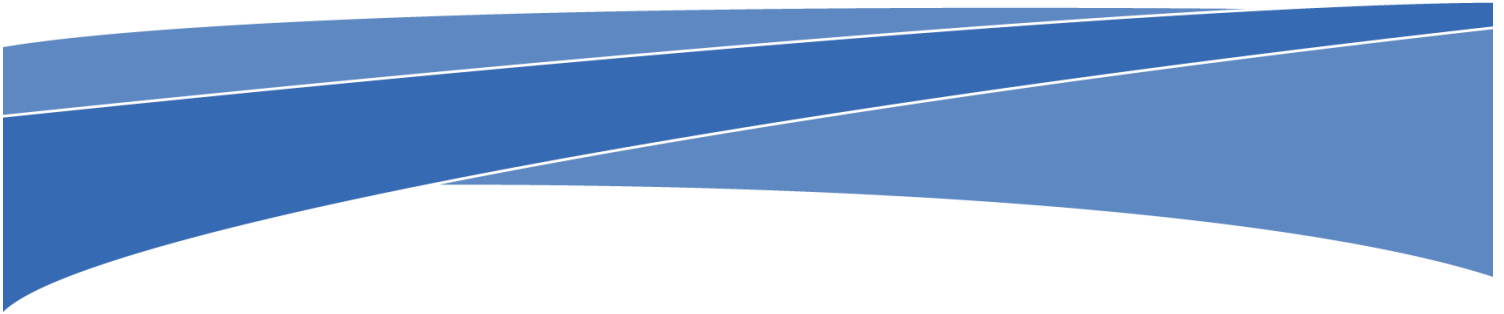


# **St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish McKinney - Property**

## **Financial Statements for Agreed Upon Procedures**

**For the Period Ending:  
6/30/2022**



**Prepared by:**

Joe Walker  
jwalker@stmichaelmckinney.org  
September 19, 2022

# Catholic Diocese of Dallas

## St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Financial Position vs. Prior Year

	Jun 2022	Jun 2021	\$ Variance	% Variance
<b>ASSETS</b>				
<b>Checking/Savings</b>				
<b>1000 - CASH &amp; CASH EQUIVALENTS</b>				
1001 - Operating Checking Account	1,039,595	900,625	138,970	15%
1002 - Money Market Account	150,058		150,058	100%
1004 - Certificates of Deposit	250,812	250,310	502	0%
1007 - Petty Cash	250	250	0	0%
<b>Total 1000 - CASH &amp; CASH EQUIVALENTS</b>	<b>1,440,715</b>	<b>1,151,185</b>	<b>289,531</b>	<b>25%</b>
<b>Total Checking/Savings</b>	<b>1,440,715</b>	<b>1,151,185</b>	<b>289,531</b>	<b>25%</b>
<b>Other Current Assets</b>				
<b>1200 - OTHER ASSETS</b>				
1201 - Prepaid Expenses	56,185	613	55,572	9,063%
<b>Total 1200 - OTHER ASSETS</b>	<b>56,185</b>	<b>613</b>	<b>55,572</b>	<b>9,063%</b>
<b>Total Other Current Assets</b>	<b>56,185</b>	<b>613</b>	<b>55,572</b>	<b>9,063%</b>
<b>Fixed Assets</b>				
<b>1300 - PROPERTY &amp; EQUIPMENT</b>				
1301 - Land	289,525	282,800	6,725	2%
1304 - Buildings	8,436,732	8,429,673	7,059	0%
1313 - Construction In Progress	107,150	67,775	39,375	58%
1323 - Accum Dep - Building	(2,737,134)	(2,540,297)	(196,837)	8%
<b>Total 1300 - PROPERTY &amp; EQUIPMENT</b>	<b>6,096,273</b>	<b>6,239,952</b>	<b>(143,678)</b>	<b>(2)%</b>
<b>Total Fixed Assets</b>	<b>6,096,273</b>	<b>6,239,952</b>	<b>(143,678)</b>	<b>(2)%</b>
<b>TOTAL ASSETS</b>	<b>7,593,174</b>	<b>7,391,750</b>	<b>201,424</b>	<b>3%</b>
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>Other Current Liabilities</b>				
<b>2050 - SPECIAL COLLECTIONS</b>				
2058 - Holy Land		(63)	63	(100)%
<b>Total 2050 - SPECIAL COLLECTIONS</b>		<b>(63)</b>	<b>63</b>	<b>(100)%</b>
<b>2200 - PAYROLL LIABILITIES</b>				
2206 - 403(B) Withholding	1,322	1,017	304	30%
2210 - Unpaid Stipends	2,600	7,243	(4,643)	(64)%
<b>Total 2200 - PAYROLL LIABILITIES</b>	<b>3,922</b>	<b>8,261</b>	<b>(4,339)</b>	<b>(53)%</b>
<b>2300 - LOANS PAYABLE</b>				
2303 - Mortgage Loans	816,894	1,032,211	(215,317)	(21)%
2304 - PPP Loan		101,521	(101,521)	(100)%
<b>Total 2300 - LOANS PAYABLE</b>	<b>816,894</b>	<b>1,133,732</b>	<b>(316,838)</b>	<b>(28)%</b>
<b>2400 - DEFERRED REVENUE</b>				
2402 - Deferred Tuition	6,000		6,000	100%
2403 - Other Deferred Revenue	3,125	6,275	(3,150)	(50)%
<b>Total 2400 - DEFERRED REVENUE</b>	<b>9,125</b>	<b>6,275</b>	<b>2,850</b>	<b>45%</b>
<b>Total Other Current Liabilities</b>	<b>829,941</b>	<b>1,148,205</b>	<b>(318,264)</b>	<b>(28)%</b>
<b>Total Liabilities</b>	<b>829,941</b>	<b>1,148,205</b>	<b>(318,264)</b>	<b>(28)%</b>
<b>NET ASSETS</b>				
<b>3000 - NET ASSETS</b>				
3010 - Begin Net Assets Without Donor Restrictions	5,206,292	5,385,790	(179,498)	(3)%
3020 - Begin Net Asset With Donor Restrictions	668,037	668,037	0	0%
<b>Total 3000 - NET ASSETS</b>	<b>5,874,328</b>	<b>6,053,827</b>	<b>(179,498)</b>	<b>(3)%</b>
3100 - QuickBooks Retained Earnings	383,000		383,000	100%
Net Income	505,905	189,718	316,187	167%

**Catholic Diocese of Dallas**

**St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property  
Statement of Financial Position vs. Prior Year**

	Jun 2022	Jun 2021	\$ Variance	% Variance
Total Net Assets	6,763,233	6,243,545	519,688	8%
TOTAL LIABILITIES & NET ASSETS	7,593,174	7,391,750	201,424	3%

# Catholic Diocese of Dallas

## St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish McKinney - Property Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2021- Jun 30, 2022	Jul 01, 2020- Jun 30, 2021	\$ Variance	% Variance
<b>Change in Assets Without Donor Restrictions</b>				
<b>Revenue</b>				
<b>4000 - COLLECTIONS</b>				
<b>4010 - REGULAR COLLECTIONS</b>				
4011 - Sunday Collections	848,679	759,132	89,547	12%
4012 - Holy Day Collections	48,407	40,970	7,437	18%
4013 - On-Line Giving	357,332	331,983	25,349	8%
<b>Total 4010 - REGULAR COLLECTIONS</b>	<b>1,254,418</b>	<b>1,132,085</b>	<b>122,333</b>	<b>11%</b>
<b>Total 4000 - COLLECTIONS</b>	<b>1,254,418</b>	<b>1,132,085</b>	<b>122,333</b>	<b>11%</b>
<b>4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>				
<b>4110 - FUNDRAISERS</b>				
4112 - Carnivals/Bazaars/Auctions	29,104	0	29,104	100%
4115 - Other Fundraisers	3,719	0	3,719	100%
<b>Total 4110 - FUNDRAISERS</b>	<b>32,823</b>	<b>0</b>	<b>32,823</b>	<b>100%</b>
<b>4120 - INVESTMENT INCOME</b>				
4123 - Interest and Dividends	466	372	94	25%
<b>Total 4120 - INVESTMENT INCOME</b>	<b>466</b>	<b>372</b>	<b>94</b>	<b>25%</b>
<b>Total 4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>	<b>33,289</b>	<b>372</b>	<b>32,917</b>	<b>8,851%</b>
<b>4200 - FEES AND OTHER REVENUES</b>				
<b>4220 - FAITH FORMATION FEES &amp; TUITION</b>				
4222 - Fees	50,351	16,413	33,938	207%
<b>Total 4220 - FAITH FORMATION FEES &amp; TUITION</b>	<b>50,351</b>	<b>16,413</b>	<b>33,938</b>	<b>207%</b>
<b>4230 - SACRAMENTAL/EVANGELIZATION</b>				
4231 - Fees	20,532	15,789	4,743	30%
4232 - Other Revenues	5,059	4,293	766	18%
<b>Total 4230 - SACRAMENTAL/EVANGELIZATION</b>	<b>25,591</b>	<b>20,082</b>	<b>5,509</b>	<b>27%</b>
<b>4240 - RENTAL AND LEASE REVENUE</b>				
4241 - Rental Revenues	17,358	9,700	7,658	79%
<b>Total 4240 - RENTAL AND LEASE REVENUE</b>	<b>17,358</b>	<b>9,700</b>	<b>7,658</b>	<b>79%</b>
<b>4250 - VOTIVE CANDLES</b>				
4251 - Votive Candle Receipts	11,944	6,988	4,956	71%
<b>Total 4250 - VOTIVE CANDLES</b>	<b>11,944</b>	<b>6,988</b>	<b>4,956</b>	<b>71%</b>
<b>4290 - MISCELLANEOUS SERVICES</b>				
4291 - Miscellaneous Revenues	18,801	10,965	7,836	71%
<b>Total 4290 - MISCELLANEOUS SERVICES</b>	<b>18,801</b>	<b>10,965</b>	<b>7,836</b>	<b>71%</b>
<b>Total 4200 - FEES AND OTHER REVENUES</b>	<b>124,045</b>	<b>64,148</b>	<b>59,897</b>	<b>93%</b>
<b>4500 - ASSETS RELEASED FROM RESTRICTION</b>				
<b>4510 - ASSETS RELEASED FROM RESTRICTION</b>				
4511 - Assets Released from Restriction	423,840	236,518	187,322	79%
<b>Total 4510 - ASSETS RELEASED FROM RESTRICTION</b>	<b>423,840</b>	<b>236,518</b>	<b>187,322</b>	<b>79%</b>
<b>Total 4500 - ASSETS RELEASED FROM RESTRICTION</b>	<b>423,840</b>	<b>236,518</b>	<b>187,322</b>	<b>79%</b>
<b>Total Revenue</b>	<b>1,835,593</b>	<b>1,433,123</b>	<b>402,470</b>	<b>28%</b>

### Expense

#### 5000 - COMPENSATION AND BENEFITS

##### 5010 - SALARIES AND WAGES

5011 - Lay Employees	342,047	297,876	44,171	15%
5012 - Clergy	60,978	38,514	22,464	58%
5013 - Cash Allow for Pastor/Administr	15,600	0	15,600	100%
5015 - Extra Priests	19,575	10,500	9,075	86%
<b>Total 5010 - SALARIES AND WAGES</b>	<b>438,200</b>	<b>346,890</b>	<b>91,310</b>	<b>26%</b>

##### 5020 - PAYROLL TAXES

5021 - FICA	20,896	18,018	2,878	16%
5022 - Medicare	4,684	4,214	470	11%
<b>Total 5020 - PAYROLL TAXES</b>	<b>25,581</b>	<b>22,232</b>	<b>3,348</b>	<b>15%</b>

# Catholic Diocese of Dallas

## St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish McKinney - Property

### Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2021- Jun 30, 2022	Jul 01, 2020- Jun 30, 2021	\$ Variance	% Variance
<b>5030 - EMPLOYEE BENEFITS</b>				
5031 - Group Insurance Premiums	90,903	86,089	4,814	6%
5032 - Pension-Clergy	20,482	21,223	(741)	(3)%
5033 - 403(B) Lay Retirement Plan	14,740	10,851	3,889	36%
<b>Total 5030 - EMPLOYEE BENEFITS</b>	<b>126,126</b>	<b>118,164</b>	<b>7,962</b>	<b>7%</b>
<b>5040 - CONTRACT LABOR</b>				
5041 - Contract Labor	33,094	25,384	7,710	30%
<b>Total 5040 - CONTRACT LABOR</b>	<b>33,094</b>	<b>25,384</b>	<b>7,710</b>	<b>30%</b>
<b>Total 5000 - COMPENSATION AND BENEFITS</b>	<b>623,000</b>	<b>512,670</b>	<b>110,330</b>	<b>22%</b>
<b>5100 - CONTRIBUTIONS AND ASSESSMENTS</b>				
<b>5110 - CONTRIBUTIONS AND ASSESSMENTS</b>				
5111 - Contrib to other Chty&Relig Org	755	0	755	100%
5112 - Charitable Gifts for Individual	112	0	112	100%
5113 - Diocesan Assessment	117,180	183,348	(66,168)	(36)%
<b>Total 5110 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>118,047</b>	<b>183,348</b>	<b>(65,301)</b>	<b>(36)%</b>
<b>Total 5100 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>118,047</b>	<b>183,348</b>	<b>(65,301)</b>	<b>(36)%</b>
<b>5200 - PROFESSIONAL FEES</b>				
<b>5210 - PROFESSIONAL FEES</b>				
5211 - Audit and Accounting	21,532	16,460	5,072	31%
5212 - Legal	398	704	(306)	(43)%
5213 - Other	2,677	4,255	(1,577)	(37)%
5214 - Parish Community Education	13,299	0	13,299	100%
5215 - Staff Continuing Ed & Developmnt	300	1,000	(700)	(70)%
<b>Total 5210 - PROFESSIONAL FEES</b>	<b>38,207</b>	<b>22,419</b>	<b>15,789</b>	<b>70%</b>
<b>Total 5200 - PROFESSIONAL FEES</b>	<b>38,207</b>	<b>22,419</b>	<b>15,789</b>	<b>70%</b>
<b>5260 - INSURANCE AND RISK MANAGEMENT</b>				
<b>5261 - INSURANCE &amp; RISK MANAGEMENT</b>				
5262 - Auto-Clergy	7,143	1,420	5,722	403%
5263 - Insurance-Property,Casualty etc	30,738	29,534	1,204	4%
5265 - Safe Environment Program	1,214	453	761	168%
<b>Total 5261 - INSURANCE &amp; RISK MANAGEMENT</b>	<b>39,095</b>	<b>31,408</b>	<b>7,687</b>	<b>24%</b>
<b>Total 5260 - INSURANCE AND RISK MANAGEMENT</b>	<b>39,095</b>	<b>31,408</b>	<b>7,687</b>	<b>24%</b>
<b>5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>				
<b>5310 - SUPPLIES</b>				
5311 - Textbooks	29,357	4,146	25,211	608%
5312 - Classroom Supplies	464	1,750	(1,287)	(74)%
5313 - Food & Beverage	4,260	7,226	(2,965)	(41)%
5314 - Postage & Delivery	3,961	1,507	2,454	163%
5315 - Printing & Reproduction	5,818	1,276	4,543	356%
5316 - Liturgical Supplies	57,164	9,068	48,096	530%
5317 - Office Supplies	14,270	7,795	6,475	83%
5318 - Misc Supplies	1,026	985	40	4%
<b>Total 5310 - SUPPLIES</b>	<b>116,320</b>	<b>33,753</b>	<b>82,567</b>	<b>245%</b>
<b>5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>				
5321 - Minor Purchased Furniture & Equipment	4,089	588	3,501	595%
5322 - Major Purchased Furniture & Equipment	25,780	5,445	20,335	373%
<b>Total 5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>	<b>29,870</b>	<b>6,033</b>	<b>23,836</b>	<b>395%</b>
<b>5330 - REPAIRS AND MAINTENANCE</b>				
5331 - Vehicles	12,166	1,628	10,538	647%
5332 - Building Repairs & Maint	55,156	43,793	11,363	26%
5333 - Equipment Repairs	750	201	549	273%
5334 - Maintenance services	33,401	39,898	(6,497)	(16)%
5335 - Janitorial Supplies	5,217	7,209	(1,992)	(28)%
<b>Total 5330 - REPAIRS AND MAINTENANCE</b>	<b>106,690</b>	<b>92,728</b>	<b>13,961</b>	<b>15%</b>
<b>5340 - RENTAL EXPENSE</b>				
5341 - Leased Equipment	2,340	4,793	(2,453)	(51)%

# Catholic Diocese of Dallas

## St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish McKinney - Property Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2021- Jun 30, 2022	Jul 01, 2020- Jun 30, 2021	\$ Variance	% Variance
5342 - Facilities Leasing and Rentals	1,386	930	456	49%
<b>Total 5340 - RENTAL EXPENSE</b>	<b>3,726</b>	<b>5,723</b>	<b>(1,997)</b>	<b>(35)%</b>
<b>5350 - OTHER SERVICES AND CHARGES</b>				
5351 - Texas Catholic Subscriptions	3,734	4,583	(849)	(19)%
5352 - Subscriptions	8,278	4,144	4,134	100%
5353 - Offertory Envelopes	9,381	11,222	(1,841)	(16)%
5354 - Dues and Memberships	120	0	120	100%
5355 - Advertising & Promotion	2,774	0	2,774	100%
5356 - Travel & Lodging	140	(374)	513	(137)%
5362 - Miscellaneous Other Services & Charges	5,523	732	4,792	655%
5363 - Direct Fundraising Expense	9,046	999	8,047	806%
<b>Total 5350 - OTHER SERVICES AND CHARGES</b>	<b>38,996</b>	<b>21,306</b>	<b>17,690</b>	<b>83%</b>
<b>Total 5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>	<b>295,602</b>	<b>159,544</b>	<b>136,057</b>	<b>85%</b>
<b>5400 - UTILITIES</b>				
<b>5410 - UTILITIES</b>				
5415 - Electric	42,497	38,177	4,320	11%
5420 - Gas	3,481	3,139	342	11%
5425 - Water and Sewer	16,464	18,195	(1,732)	(10)%
5430 - Telephone	5,774	8,813	(3,040)	(34)%
5435 - Internet	6,391	5,199	1,192	23%
5440 - Cell Phones	1,177	2,382	(1,204)	(51)%
5450 - Alarm Monitoring & security	0	480	(480)	(100)%
5460 - Cable TV (& Internet if applic)	748	1,571	(823)	(52)%
<b>Total 5410 - UTILITIES</b>	<b>76,532</b>	<b>77,956</b>	<b>(1,424)</b>	<b>(2)%</b>
<b>Total 5400 - UTILITIES</b>	<b>76,532</b>	<b>77,956</b>	<b>(1,424)</b>	<b>(2)%</b>
<b>5600 - INTEREST &amp; FINANCING CHARGES</b>				
<b>5610 - INTEREST EXPENSE</b>				
5611 - Interest Expense	39,715	49,313	(9,598)	(19)%
<b>Total 5610 - INTEREST EXPENSE</b>	<b>39,715</b>	<b>49,313</b>	<b>(9,598)</b>	<b>(19)%</b>
<b>5630 - BANK CHARGES</b>				
5631 - Bank Charges	2,996	1,032	1,964	190%
<b>Total 5630 - BANK CHARGES</b>	<b>2,996</b>	<b>1,032</b>	<b>1,964</b>	<b>190%</b>
<b>5640 - CREDIT CARD FEES</b>				
5641 - Credit Card Fees	14,437	12,434	2,003	16%
<b>Total 5640 - CREDIT CARD FEES</b>	<b>14,437</b>	<b>12,434</b>	<b>2,003</b>	<b>16%</b>
<b>Total 5600 - INTEREST &amp; FINANCING CHARGES</b>	<b>57,148</b>	<b>62,779</b>	<b>(5,631)</b>	<b>(9)%</b>
<b>5800 - DEPRECIATION &amp; AMORTIZATION</b>				
<b>5810 - DEPRECIATION &amp; AMORTIZATION</b>				
5811 - Depreciation Expense	196,837	193,282	3,555	2%
<b>Total 5810 - DEPRECIATION &amp; AMORTIZATION</b>	<b>196,837</b>	<b>193,282</b>	<b>3,555</b>	<b>2%</b>
<b>Total 5800 - DEPRECIATION &amp; AMORTIZATION</b>	<b>196,837</b>	<b>193,282</b>	<b>3,555</b>	<b>2%</b>
<b>Total Expense</b>	<b>1,444,467</b>	<b>1,243,405</b>	<b>201,062</b>	<b>16%</b>

<b>Total Change in Net Assets Without Donor Restrictions</b>	<b>391,126</b>	<b>189,718</b>	<b>201,408</b>	<b>106%</b>
--	----------------	----------------	----------------	-------------

### Change in Net Assets With Donor Restrictions

#### Restricted Revenue and Support

#### 7000 - NET ASSETS WITH DONOR RESTRICTIONS

#### 7020 - OTHER CONTRIBUTIONS

7021 - Contributions Received	424,229	113,705	310,524	273%
-------------------------------	---------	---------	---------	------

7022 - SBA / PPP Loan Forgiven	101,521	121,500	(19,979)	(16)%
--------------------------------	---------	---------	----------	-------

<b>Total 7020 - OTHER CONTRIBUTIONS</b>	<b>525,750</b>	<b>235,205</b>	<b>290,545</b>	<b>124%</b>
---	----------------	----------------	----------------	-------------

<b>7030 - PARISH SPECIAL COLLECTIONS</b>		0		
--	--	---	--	--

7031 - Parish Special Collections	12,500	0	12,500	100%
-----------------------------------	--------	---	--------	------

<b>Total 7030 - PARISH SPECIAL COLLECTIONS</b>	<b>12,500</b>	<b>0</b>	<b>12,500</b>	<b>100%</b>
--	---------------	----------	---------------	-------------

#### 7040 - INVESTMENT INCOME

# Catholic Diocese of Dallas

## St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property Statement of Activities - Fiscal Period vs. Last Fiscal Period

	Jul 01, 2021- Jun 30, 2022	Jul 01, 2020- Jun 30, 2021	\$ Variance	% Variance
7043 - Interest and Dividends	369	1,313	(944)	(72)%
<b>Total 7040 - INVESTMENT INCOME</b>	<b>369</b>	<b>1,313</b>	<b>(944)</b>	<b>(72)%</b>
<b>7070 - ASSETS RELEASED FROM RESTRICTION</b>				
7071 - Funds Released from Restriction	(423,840)	(236,518)	(187,322)	79%
<b>Total 7070 - ASSETS RELEASED FROM RESTRICTION</b>	<b>(423,840)</b>	<b>(236,518)</b>	<b>(187,322)</b>	<b>79%</b>
<b>Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS</b>	<b>114,779</b>	<b>0</b>	<b>114,779</b>	<b>100%</b>
<b>Total Restricted Revenue and Support</b>	<b>114,779</b>	<b>0</b>	<b>114,779</b>	<b>100%</b>
<b>Total Change in Net Assets With Donor Restrictions</b>	<b>114,779</b>	<b>0</b>	<b>114,779</b>	<b>100%</b>
<b>Total Change in Net Assets</b>	<b>505,905</b>	<b>189,718</b>	<b>316,187</b>	<b>167%</b>

**Diocese of Dallas - Parish**  
**St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property**  
**Statement of Activities - Actual vs. Budget**  
**Fiscal Period through: June 30, 2022**

	Actual	Budget	\$ Variance	% Variance
<b>Change in Assets Without Donor Restrictions</b>				
<b>Revenue and Support</b>				
<b>4000 - COLLECTIONS</b>				
<b>4010 - REGULAR COLLECTIONS</b>				
4011 - Sunday Collections	848,679	728,000	120,679	17%
4012 - Holy Day Collections	48,407	23,000	25,407	110%
4013 - On-Line Giving	357,332	372,000	(14,668)	(4%)
<b>Total 4010 - REGULAR COLLECTIONS</b>	<b>1,254,418</b>	<b>1,123,000</b>	<b>131,418</b>	<b>12%</b>
<b>Total 4000 - COLLECTIONS</b>	<b>1,254,418</b>	<b>1,123,000</b>	<b>131,418</b>	<b>12%</b>
<b>4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>				
<b>4110 - FUNDRAISERS</b>				
4112 - Carnivals/Bazaars/Auctions	29,104	0	29,104	0%
4115 - Other Fundraisers	3,719	0	3,719	0%
<b>Total 4110 - FUNDRAISERS</b>	<b>32,823</b>	<b>0</b>	<b>32,823</b>	<b>0%</b>
<b>4120 - INVESTMENT INCOME</b>				
4123 - Interest and Dividends	466	200	266	133%
<b>Total 4120 - INVESTMENT INCOME</b>	<b>466</b>	<b>200</b>	<b>266</b>	<b>133%</b>
<b>Total 4100 - FUNDRAISERS &amp; INVESTMENT INCOME</b>	<b>33,289</b>	<b>200</b>	<b>33,089</b>	<b>16,545%</b>
<b>4200 - FEES AND OTHER REVENUES</b>				
<b>4220 - FAITH FORMATION FEES &amp; TUITION</b>				
4222 - Fees	50,351	0	50,351	0%
<b>Total 4220 - FAITH FORMATION FEES &amp; TUITION</b>	<b>50,351</b>	<b>0</b>	<b>50,351</b>	<b>0%</b>
<b>4230 - SACRAMENTAL/EVANGELIZATION</b>				
4231 - Fees	20,532	12,000	8,532	71%
4232 - Other Revenues	5,059	0	5,059	0%
<b>Total 4230 - SACRAMENTAL/EVANGELIZATION</b>	<b>25,591</b>	<b>12,000</b>	<b>13,591</b>	<b>113%</b>
<b>4240 - RENTAL AND LEASE REVENUE</b>				
4241 - Rental Revenues	17,358	10,000	7,358	74%
<b>Total 4240 - RENTAL AND LEASE REVENUE</b>	<b>17,358</b>	<b>10,000</b>	<b>7,358</b>	<b>74%</b>
<b>4250 - VOTIVE CANDLES</b>				
4251 - Votive Candle Receipts	11,944	8,400	3,544	42%
<b>Total 4250 - VOTIVE CANDLES</b>	<b>11,944</b>	<b>8,400</b>	<b>3,544</b>	<b>42%</b>
<b>4290 - MISCELLANEOUS SERVICES</b>				
4291 - Miscellaneous Revenues	18,801	9,300	9,501	102%
<b>Total 4290 - MISCELLANEOUS SERVICES</b>	<b>18,801</b>	<b>9,300</b>	<b>9,501</b>	<b>102%</b>
<b>Total 4200 - FEES AND OTHER REVENUES</b>	<b>124,045</b>	<b>39,700</b>	<b>84,345</b>	<b>212%</b>
<b>4500 - ASSETS RELEASED FROM RESTRICTION</b>				
<b>4510 - ASSETS RELEASED FROM RESTRICTION</b>				
4511 - Assets Released from Restriction	423,840	200,000	223,840	112%
<b>Total 4510 - ASSETS RELEASED FROM RESTRICTION</b>	<b>423,840</b>	<b>200,000</b>	<b>223,840</b>	<b>112%</b>
<b>Total 4500 - ASSETS RELEASED FROM RESTRICTION</b>	<b>423,840</b>	<b>200,000</b>	<b>223,840</b>	<b>112%</b>
<b>Total Revenue and Support</b>	<b>1,835,593</b>	<b>1,362,900</b>	<b>472,693</b>	<b>35%</b>

**Expense**

**5000 - COMPENSATION AND BENEFITS**

**5010 - SALARIES AND WAGES**

5011 - Lay Employees	342,047	336,600	5,447	2%
5012 - Clergy	60,978	61,800	(822)	(1%)
5013 - Cash Allow for Pastor/Adminstr	15,600	0	15,600	0%
5015 - Extra Priests	19,575	14,200	5,375	38%
<b>Total 5010 - SALARIES AND WAGES</b>	<b>438,200</b>	<b>412,600</b>	<b>25,600</b>	<b>6%</b>

**5020 - PAYROLL TAXES**



**Diocese of Dallas - Parish**  
**St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property**  
**Statement of Activities - Actual vs. Budget**  
**Fiscal Period through: June 30, 2022**

	Actual	Budget	\$ Variance	% Variance
5021 - FICA	20,896	23,820	(2,924)	(12%)
5022 - Medicare	4,684	5,574	(890)	(16%)
<b>Total 5020 - PAYROLL TAXES</b>	<b>25,581</b>	<b>29,394</b>	<b>(3,814)</b>	<b>(13%)</b>
<b>5030 - EMPLOYEE BENEFITS</b>				
5031 - Group Insurance Premiums	90,903	131,580	(40,677)	(31%)
5032 - Pension-Clergy	20,482	22,932	(2,450)	(11%)
5033 - 403(B) Lay Retirement Plan	14,740	15,000	(260)	(2%)
<b>Total 5030 - EMPLOYEE BENEFITS</b>	<b>126,126</b>	<b>169,512</b>	<b>(43,386)</b>	<b>(26%)</b>
<b>5040 - CONTRACT LABOR</b>				
5041 - Contract Labor	33,094	29,000	4,094	14%
<b>Total 5040 - CONTRACT LABOR</b>	<b>33,094</b>	<b>29,000</b>	<b>4,094</b>	<b>14%</b>
<b>Total 5000 - COMPENSATION AND BENEFITS</b>	<b>623,000</b>	<b>640,506</b>	<b>(17,506)</b>	<b>(3%)</b>
<b>5100 - CONTRIBUTIONS AND ASSESSMENTS</b>				
<b>5110 - CONTRIBUTIONS AND ASSESSMENTS</b>				
5111 - Contrib to other Chty&Relig Org	755	0	755	0%
5112 - Charitable Gifts for Individual	112	0	112	0%
5113 - Diocesan Assessment	117,180	117,184	(4)	(0%)
<b>Total 5110 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>118,047</b>	<b>117,184</b>	<b>863</b>	<b>1%</b>
<b>Total 5100 - CONTRIBUTIONS AND ASSESSMENTS</b>	<b>118,047</b>	<b>117,184</b>	<b>863</b>	<b>1%</b>
<b>5200 - PROFESSIONAL FEES</b>				
<b>5210 - PROFESSIONAL FEES</b>				
5211 - Audit and Accounting	21,532	14,400	7,132	50%
5212 - Legal	398	250	148	59%
5213 - Other	2,677	2,450	227	9%
5214 - Parish Community Education	13,299	3,600	9,699	269%
5215 - Staff Continuing Ed & Developmt	300	0	300	0%
<b>Total 5210 - PROFESSIONAL FEES</b>	<b>38,207</b>	<b>20,700</b>	<b>17,507</b>	<b>85%</b>
<b>Total 5200 - PROFESSIONAL FEES</b>	<b>38,207</b>	<b>20,700</b>	<b>17,507</b>	<b>85%</b>
<b>5260 - INSURANCE AND RISK MANAGEMENT</b>				
<b>5261 - INSURANCE &amp; RISK MANAGEMENT</b>				
5262 - Auto-Clergy	7,143	6,000	1,143	19%
5263 - Insurance-Property,Casualty etc	30,738	34,500	(3,762)	(11%)
5264 - Deductibles & Uninsured Losses	0	300	(300)	(100%)
5265 - Safe Environment Program	1,214	1,550	(336)	(22%)
<b>Total 5261 - INSURANCE &amp; RISK MANAGEMENT</b>	<b>39,095</b>	<b>42,350</b>	<b>(3,255)</b>	<b>(8%)</b>
<b>Total 5260 - INSURANCE AND RISK MANAGEMENT</b>	<b>39,095</b>	<b>42,350</b>	<b>(3,255)</b>	<b>(8%)</b>
<b>5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>				
<b>5310 - SUPPLIES</b>				
5311 - Textbooks	29,357	3,600	25,757	715%
5312 - Classroom Supplies	464	2,000	(1,536)	(77%)
5313 - Food & Beverage	4,260	13,900	(9,640)	(69%)
5314 - Postage & Delivery	3,961	2,000	1,961	98%
5315 - Printing & Reproduction	5,818	3,750	2,068	55%
5316 - Liturgical Supplies	57,164	13,000	44,164	340%
5317 - Office Supplies	14,270	8,200	6,070	74%
5318 - Misc Supplies	1,026	750	276	37%
<b>Total 5310 - SUPPLIES</b>	<b>116,320</b>	<b>47,200</b>	<b>69,120</b>	<b>146%</b>
<b>5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>				
5321 - Minor Purchased Furniture & Equipment	4,089	2,000	2,089	104%
5322 - Major Purchased Furniture & Equipment	25,780	6,000	19,780	330%
<b>Total 5320 - PURCHASED FURNITURE &amp; EQUIPMENT</b>	<b>29,870</b>	<b>8,000</b>	<b>21,870</b>	<b>273%</b>
<b>5330 - REPAIRS AND MAINTENANCE</b>				

**Diocese of Dallas - Parish**  
**St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property**  
**Statement of Activities - Actual vs. Budget**  
**Fiscal Period through: June 30, 2022**

	Actual	Budget	\$ Variance	% Variance
5331 - Vehicles	12,166	2,700	9,466	351%
5332 - Building Repairs & Maint	55,156	57,200	(2,044)	(4%)
5333 - Equipment Repairs	750	0	750	0%
5334 - Maintenance services	33,401	47,800	(14,399)	(30%)
5335 - Janitorial Supplies	5,217	5,100	117	2%
<b>Total 5330 - REPAIRS AND MAINTENANCE</b>	<b>106,690</b>	<b>112,800</b>	<b>(6,110)</b>	<b>(5%)</b>
<b>5340 - RENTAL EXPENSE</b>				
5341 - Leased Equipment	2,340	2,500	(160)	(6%)
5342 - Facilities Leasing and Rentals	1,386	500	886	177%
<b>Total 5340 - RENTAL EXPENSE</b>	<b>3,726</b>	<b>3,000</b>	<b>726</b>	<b>24%</b>
<b>5350 - OTHER SERVICES AND CHARGES</b>				
5351 - Texas Catholic Subscriptions	3,734	4,050	(316)	(8%)
5352 - Subscriptions	8,278	3,500	4,778	137%
5353 - Offertory Envelopes	9,381	9,900	(519)	(5%)
5354 - Dues and Memberships	120	0	120	0%
5355 - Advertising & Promotion	2,774	0	2,774	0%
5356 - Travel & Lodging	140	0	140	0%
5362 - Miscellaneous Other Services & Charges	5,523	4,000	1,523	38%
5363 - Direct Fundraising Expense	9,046	0	9,046	0%
<b>Total 5350 - OTHER SERVICES AND CHARGES</b>	<b>38,996</b>	<b>21,450</b>	<b>17,546</b>	<b>82%</b>
<b>Total 5300 - SUPL, REP &amp; MAINT, EQUIP, OTHER</b>	<b>295,602</b>	<b>192,450</b>	<b>103,152</b>	<b>54%</b>
<b>5400 - UTILITIES</b>				
<b>5410 - UTILITIES</b>				
5415 - Electric	42,497	47,800	(5,303)	(11%)
5420 - Gas	3,481	3,150	331	10%
5425 - Water and Sewer	16,464	20,000	(3,536)	(18%)
5430 - Telephone	5,774	2,400	3,374	141%
5435 - Internet	6,391	7,200	(809)	(11%)
5440 - Cell Phones	1,177	0	1,177	0%
5450 - Alarm Monitoring & security	0	1,200	(1,200)	(100%)
5460 - Cable TV (& Internet if applic)	748	720	28	4%
<b>Total 5410 - UTILITIES</b>	<b>76,532</b>	<b>82,470</b>	<b>(5,938)</b>	<b>(7%)</b>
<b>Total 5400 - UTILITIES</b>	<b>76,532</b>	<b>82,470</b>	<b>(5,938)</b>	<b>(7%)</b>
<b>5600 - INTEREST &amp; FINANCING CHARGES</b>				
<b>5610 - INTEREST EXPENSE</b>				
5611 - Interest Expense	39,715	48,200	(8,485)	(18%)
<b>Total 5610 - INTEREST EXPENSE</b>	<b>39,715</b>	<b>48,200</b>	<b>(8,485)</b>	<b>(18%)</b>
<b>5630 - BANK CHARGES</b>				
5631 - Bank Charges	2,996	1,150	1,846	161%
<b>Total 5630 - BANK CHARGES</b>	<b>2,996</b>	<b>1,150</b>	<b>1,846</b>	<b>161%</b>
<b>5640 - CREDIT CARD FEES</b>				
5641 - Credit Card Fees	14,437	14,700	(263)	(2%)
<b>Total 5640 - CREDIT CARD FEES</b>	<b>14,437</b>	<b>14,700</b>	<b>(263)</b>	<b>(2%)</b>
<b>Total 5600 - INTEREST &amp; FINANCING CHARGES</b>	<b>57,148</b>	<b>64,050</b>	<b>(6,902)</b>	<b>(11%)</b>
<b>5800 - DEPRECIATION &amp; AMORTIZATION</b>				
<b>5810 - DEPRECIATION &amp; AMORTIZATION</b>				
5811 - Depreciation Expense	196,837	0	196,837	0%
<b>Total 5810 - DEPRECIATION &amp; AMORTIZATION</b>	<b>196,837</b>	<b>0</b>	<b>196,837</b>	<b>0%</b>
<b>Total 5800 - DEPRECIATION &amp; AMORTIZATION</b>	<b>196,837</b>	<b>0</b>	<b>196,837</b>	<b>0%</b>
<b>Total Expense</b>	<b>1,444,467</b>	<b>1,159,710</b>	<b>284,757</b>	<b>25%</b>
<b>Total Change in Net Assets Without Donor Restrictions</b>	<b>391,126</b>	<b>203,190</b>	<b>187,936</b>	<b>92%</b>

**Diocese of Dallas - Parish**  
**St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property**  
**Statement of Activities - Actual vs. Budget**  
**Fiscal Period through: June 30, 2022**

	Actual	Budget	\$ Variance	% Variance
<b>Change in Net Assets With Donor Restrictions</b>				
<b>Restricted Revenue and Support</b>				
<b>7000 - NET ASSETS WITH DONOR RESTRICTIONS</b>				
<b>7020 - OTHER CONTRIBUTIONS</b>				
7021 - Contributions Received	424,229	208,500	215,729	103%
7022 - SBA / PPP Loan Forgiven	101,521	0	101,521	0%
<b>Total 7020 - OTHER CONTRIBUTIONS</b>	<b>525,750</b>	<b>208,500</b>	<b>317,250</b>	<b>152%</b>
<b>7030 - PARISH SPECIAL COLLECTIONS</b>				
7031 - Parish Special Collections	12,500	0	12,500	0%
<b>Total 7030 - PARISH SPECIAL COLLECTIONS</b>	<b>12,500</b>	<b>0</b>	<b>12,500</b>	<b>0%</b>
<b>7040 - INVESTMENT INCOME</b>				
7043 - Interest and Dividends	369	0	369	0%
<b>Total 7040 - INVESTMENT INCOME</b>	<b>369</b>	<b>0</b>	<b>369</b>	<b>0%</b>
<b>7070 - ASSETS RELEASED FROM RESTRICTION</b>				
7071 - Funds Released from Restriction	(423,840)	(200,000)	(223,840)	112%
<b>Total 7070 - ASSETS RELEASED FROM RESTRICTION</b>	<b>(423,840)</b>	<b>(200,000)</b>	<b>(223,840)</b>	<b>112%</b>
<b>Total 7000 - NET ASSETS WITH DONOR RESTRICTIONS</b>	<b>114,779</b>	<b>8,500</b>	<b>106,279</b>	<b>1,250%</b>
<b>Total Restricted Revenue and Support</b>	<b>114,779</b>	<b>8,500</b>	<b>106,279</b>	<b>1,250%</b>
<b>Total Change in Net Assets With Donor Restrictions</b>	<b>114,779</b>	<b>8,500</b>	<b>106,279</b>	<b>1,250%</b>
<b>Total Change in Net Assets</b>	<b>505,905</b>	<b>211,690</b>	<b>294,215</b>	<b>139%</b>

**Entities Included in this report:**

St. Michael the Archangel Parish McKinney; St. Michael the Archangel Parish Mckinney - Property